

# sheSUPPLIES

**Annual accounts 2022**

**SheSupplies Foundation**

**Amsterdam**

Financial year: 2022  
Ending in: 31-12-2022

## Table of contents

	<b>Page</b>
<b>Annual Accounts</b>	
-Balance sheet as at 31 December	2
-Statement of income and expenses	3/4
-General explanation	5
-Accounting policies	6
-Accounting policies	8
-Notes on the statement of income and expenses	9
<b>Other information</b>	
-adoption and approval	10
-Audit	10
-Statutory rules on the balance allocation	10
-Events after the balance sheet date	10

### **Address of the foundation:**

Leidsegracht 102  
NL-1016CT Amsterdam

Chamber of Commerce number: 86543377

RSIN number: 864001356

**Registered office:** Amsterdam

### **Directors:**

Diana van Maasdijk  
Alexandra van Selm  
Elif Tutum Tuncer

**Website:** [www.shesupplies.org](http://www.shesupplies.org)

**Date of approval of annual account:** 06.02.2023

## Balance sheet

### Assets

	Description	31-12-2022	31-12-2021
<b>Fixed Assets</b>		0	0
<b>Current Assets</b>		0	0
<b>Cash</b>			
Bank account	ABN Amro	17.304.08	0
<b>Total Assets</b>		<b>17,304.08</b>	<b>0</b>

### Liabilities

		31-12-2022	31-12-2021
<b>Donations</b>			
	Earmarked unallocated	0	0
<b>Reserves</b>		17,304.08	0
<b>Other liabilities</b>			
	Still to be paid	0	0
	Load	0	0
	other	0	0
<b>Total liabilities</b>		<b>17,304.08</b>	<b>0</b>

## Statement of Income and Expenses

### Income

	Actual 2022	Actual 2021
<b>Income from donations and gifts</b>		
Individuals	0	0
NGOs (not earmarked)	19.384,08	0
Business	0	0
Government	0	0
<b>Sum of income</b>	19,384.080	0
<b>Total income available for Objective</b>	19.384.08	0

## Statement of Income and Expenses

### Expenses

	Actual 2022	Actual 2021
<u>Spent on objectives:</u>		
- capacity building objective	1650	
- objective Awareness	400	0
<b>Total spent on objectives</b>	<b>2,050</b>	<b>0</b>
<u>Recruitment fee:</u>	0	0
<b>Total Recruitment Costs</b>	<b>0</b>	<b>0</b>
<u>Overhead &amp; Administration Costs:</u>		
-office cost	30	0
-Rental costs	0	0
-Website cost	0	0
<b>Total management and administration costs</b>	<b>30</b>	<b>0</b>
<b>Sum of charges</b>	<b>2080</b>	<b>0</b>
<b>Result</b>		
<b>Net income &amp; expenses</b>	<b>17,304.08</b>	<b>0</b>

## General explanation

### Activities within the objectives

The SheSupplies Foundation has two strategic focus areas:

- 1) Raising awareness of gender inequality within the global supply chain.
- 2) Building the capacity of organisations to develop gender-responsive policies, procedures and practices to improve gender equality in their own supply chain.

In terms of raising awareness, we have implemented the following activities in 2022:

- ❖ Preparing and setting up a monthly podcast with key individuals from the business community, the public sector, academia and relevant NGOs (first podcast will be launched on the website and social media channels in February 2023). The founder herself was interviewed for a podcast of the Social and Economic Council SER about ICSR and gender-responsive purchasing.
- ❖ Writing and publishing articles. The founder, Astrid Aafjes, has written a first article and this article has been published on our website and the SheSupplies social media channels.
- ❖ Representatives of SheSupplies have been present at various conferences and events in 2022, including the following
  - Responsible Sourcing & Ethics Trade Forum, Innovation Forum, March 2023, London
  - SER Roadshow international corporate responsibility
  - SheSupplies, in collaboration with the Women Win Foundation and the SER, organized an event for companies in the food industry in October 2022. 25 companies were present and also representatives of the Ministry of Foreign Affairs, RVO and various social institutions. The event was opened by former Minister of Trade and Development Cooperation, Lilianne Ploumen.
  - VBDO HUMAN human rights event HUMAN, in collaboration with EY, CNV International, and ABN AMRO. HUMAN is intended as a platform for the exchange of knowledge and insights into human rights. The focus of the event was 'Access to Remedy'.
- ❖ Raising awareness about the importance of gender equality in the supply chain by sharing articles, reports, data and other relevant information via our social media channels (LinkedIn, Twitter and the website)
  - [www.shesupplies.org](http://www.shesupplies.org)
  - <https://www.linkedin.com/company/shesupplies/>
  - @she\_supplies
- ❖ An essential part of raising awareness is sharing information about the state of affairs. To provide this, the SheSupplies Foundation conducted research into the sustainable coffee sector in the Netherlands. This report is used, among other things, to develop a sectoral peer circle with sustainable coffee companies in the Netherlands. In 2022, two other studies have also started to be organized.
  - Research into gender responsive sourcing & procurement policies, practices and procedures within the textile sector in the Netherlands (this research is done in collaboration with TMO)
  - Research into gender responsive sourcing & procurement policies, practices and procedures within the food sector in the Netherlands (this research is done in collaboration with the University of Wageningen)
- ❖ Volunteers of the foundation also participated in various webinars and workshops to put the topic on the agenda, ask critical questions and share information with the other participants.

For capacity building, we have developed the following activities in 2022:

- ❖ We have developed a gender-responsive procurement assessment tool that is used to map the baseline situation of organizations. The assessment has been tested by various organizations and is continuously being adjusted.
  - As an important part of the assessment, we have also developed a scoring / maturity card that allows us to score companies. This is also interesting for a future benchmark within different sectors.
  - The assessment was tested and provided with feedback by various external representatives of both the business community and civil society organisations.
- ❖ We started with the implementation of a 3-step roadmap at a social organization that is interested and committed to improving their policy and practice. This organization also provides feedback.

- ❖ An in-depth study of existing instruments, publications and good practices has been done in preparation for an online 'Resource Platform' that we offer to increase awareness, but also to support organizations in improving their practice, policy and processes.
- ❖ In 2022 we also started setting up a Gender Equality Sectoral Peer Circle in the sustainable coffee brands. We expect to start this in 2023.

**Resource Mobilization:** The activities we have developed in 2022 to raise more money are mainly aimed at developing a resource mobilization plan, a database of potential funds/institutions and also approaching companies in high risk sectors where we think they are interested in the expertise and support of the SheSupplies Foundation. We are in talks with various parties, but have not received any further gifts /donations in 2022 (except for the donation from the Women Win Foundation).

We did not incur any costs for resource mobilization in 2022. All activities have been carried out free of charge as we have not yet had sufficient cash available to hire and pay staff/external consultants for fundraising activities.

## General principles

### General

The annual accounts have been prepared in accordance with the Directive on fundraising institutions as published by the Annual Reporting Council (Directive 650). No adjustments have been made in this year.

## Accounting policies for the valuation of assets and liabilities

### General

Assets and liabilities are generally valued at the acquisition or manufacturing price. If no specific valuation basis is indicated, valuation takes place at the acquisition price.

### Cash

Cash and cash equivalents are valued at nominal value. The cash is freely available to the foundation.

### Reserves and funds

#### General reserve

In December 2022, the foundation received an amount of 19,384.08 from the Women Win Foundation. Stichting Women Win has not set any restrictions and conditions for the use of the donation. At the end of the year, the Foundation still had an amount of EURO 17,304.08 available for 2023, this designated as a reserve. The amount of the general reserve shows the difference between assets and liabilities. This amount is freely available to the board but must ultimately be spent on the objective.

#### Earmarked funds/ earmarked money

The foundation did not receive any authorized gifts/donations in 2022.

The board of the foundation will allocate the resources. This amount will be spent on the objectives of the foundation in 2023.

## **Statement of income and expenses**

### **General**

The balance is determined as the difference between income and expenses for the year.

### **Successions**

Income from estates is accounted for in the year in which the size can be reliably determined. No inheritances were received in 2022.



## Explanation of the statement of income and charges

The board members do not receive remuneration for their work. However, reimbursement will be made for costs incurred. In 2022, no administrative costs were declared and all costs incurred were donated as a gift.

The foundation will then not employ any employees in 2022. However, in 2022 we did have a number of interns and a freelancer who, among other things, did research and helped set up awareness activities. The trainees have received an internship allowance of approximately 150 EURO per month. The external freelancer has received a total amount of 1650 Euros for the development of an Awareness Raising plan and Activity Plan for the organization and the development of social media posts. Almost all costs in 2022 (2,050 EURO) have been spent on the interns and freelance support.

## Ratios

The ratios for this first year are not very reflective, since a donation only came in at the end of the year and the foundation only incurred a limited number of costs. We will use the ratios in the future and to be able to indicate the expenditure relative to the income / expenses.

Description	Actual 2022	Actual 2021
Target spending ratio (total target spend/total income)	10.7%	0% Target spend ratio
(total target spend/total expenses)	100%	0%
Costs own fundraising/benefits own fundraising	0%	0%
Costs management & administration/total charges	0%	0%

## **Other information**

### **Adoption and approval**

These annual accounts have been adopted by the board of the foundation and approved in its meeting on: **= You still have to fill them in! =**

### **Accountants Audit**

Due to the short financial year and the limited income and expenses, no auditor was instructed to audit the financial statements, which is why there is no independent auditor's report.

### **Statutory rules on the allocation of results/ allocation of the balance of income and expenses**

The result is distributed in accordance with the profit appropriation recognised under the statement of income and expenses. The articles of association do not specify a profit appropriation. The board approves the result allocation by adopting the financial statements in which the profit appropriation is included.

### **Events after the balance sheet date**

There have been no events after the balance sheet date that should be disclosed here