

sheSUPPLIES

Annual report 2023

SheSupplies Foundation

Amsterdam

Reporting year: 2023
Ends: 31-12-2023

Content

Annual Accounts

- Balance Sheet as of December 31	Page 2
- Statement of Income and Expenditure	Page 3/4
- General Notes	Page 4
- Principles for the Valuation of Assets and Liabilities	Page 6
- Principles for the Statement of Income and Expenditure	Page 7
- Notes to the Statement of Income and Expenditure	Page 7

Other Information

- Adoption and Approval	Page 8
- Auditor's Report	Page 8
- Statutory Regulations Regarding the Allocation of the Surplus	Page 8
- Events After the Balance Sheet Date	Page 8

Address of the Foundation:

Leidsegracht 102
1016CT Amsterdam

Chamber of Commerce Number: 86543377

RSIN Number: 864001356

Statutory Domicile: Amsterdam

Board Members:

Diana van Maasdijk
Alexandra van Selm
Elif Tutum Tuncer

Website: www.shesupplies.org

Date of Approval of the Annual Accounts: June 25th 2024

Balance Sheet

Assets

Description	31-12-2023	31-12-2022
Fixed Assets	0	0
Current Assets	0	0
Cash and Cash Equivalents		
Bank account ABN Amro	3.880,87	17.304,08
Total Assets	3.880,87	17.304,08

Liabilities

	31-12-2023	31-12-2022
Donaties		
Earmarked		
Unearmarked		
Reserves	3.880,87	17.304,08
Other liabilities		
Accounts payable	0	0
Taxes Payable	0	0
Other	0	0
Total liabilities	3.880,87	17.304,08

Statement of Income and Expenditures

Income

	Actual 2023	Actual 2022
Donations and Gifts		
Individuals	0	0
NGOs (unrestricted)	0	19.384,08
Corporates	0	0
Government	0	0
Total Income	0	19.384,08
Total Income Available for Objectives	0	19.384,08

Statement of Income and Expenditures

Expenditures

	Actual 2023	Actual 2022
<u>Spent on objectives:</u>		
- Capacity Building	2.854,14	1650
- Awareness Raising	8.267,17	400
Total spent of Objectives	11.121,31	2.050
<u>Fundraising costs:</u>	0	0
Total Fundraising costs	0	0
<u>Overhead & Administrative costs:</u>		
-Office costs	2.275,72	30
-Rent	0	0
Total overhead & Admin costs	2.275,72	30
Total Expenditures	13.397,03	2.080
Resultaat		
Balance of Income & Expenditures	-13.397,03	17.304,08

General Notes

Activities within the Objectives

SheSupplies Foundation has two strategic focus areas:

1. Increasing awareness around gender inequality within the global supply chain.
2. Building the capacity of organizations to develop gender-responsive policies, procedures, and practices to improve gender equality within their own supply chains.

Increasing Awareness

Regarding increasing awareness, we undertook the following activities in 2023:

Podcast

Preparing and setting up podcasts with key figures from business, the public sector, academia, and relevant NGOs. The first podcast was launched in March 2023 on the website and social media channels. The podcast featured Jamila Belabidi from Procter & Gamble. In May 2023, we recorded a podcast with Meral Guzal from UN Women. In July, we recorded a podcast with Begum Mutus from Yildiz Holding. In September, we interviewed two people, Jamie Holton from UN Global Compact and Fleur Meerman from the Social Economic Council (SER). Finally, in October, we had two guests again, Karin van IJsselmuide, SDG 12 Alliance Coordinator from SDG Netherlands, and Karlijn Straver, Program Manager for Diversity and Inclusion at Women Inc.

Blogs

In 2023, SheSupplies published a weekly blog on LinkedIn and a weekly post with relevant information, case studies, publications, and practical tools to promote gender-responsive procurement policy and practice.

- [SheSupplies Website](www.shesupplies.org)
- [SheSupplies LinkedIn](<https://www.linkedin.com/company/shesupplies/>)
- @she_supplies (We stopped posting on the SheSupplies Twitter account halfway through 2023)

Research

In 2023, we also started research projects in collaboration with Tilburg University. The research was conducted by two master's students and focused on 'Gender Diversity in Procurement Teams & The Possible Impact on Supplier Selection Criteria'. The research targeted two sectors: the food & beverage sector and the textile sector. Additionally, in collaboration with a student from TMO Fashion Business School, research was conducted on the status of gender-responsive procurement in the Dutch textile and garment sector.

New website

In 2023, SheSupplies launched a new website with an online 'Resource Platform' including publications, tools, case studies, podcasts, information about services, and blogs on various topics.

GRP-Alliance website and LinkedIn page

In October, we also launched a website and a LinkedIn page for the GRP-Alliance to bring the GRP-Alliance plan to the attention of various stakeholders (INGOs, donors, and strategic partners).

The director of SheSupplies participated in AIDeX, the event in the field of humanitarian aid and disaster relief (October), which took place in Geneva. The goal was to raise awareness of the GRP-Alliance among key players in the sector. The director was there with Claire, the founder and director of Solvoz, the partner in the GRP-Alliance. During the conference, we

had discussions with representatives of the Dutch Ministry of Foreign Affairs and the Permanent Representation in Geneva.

Conferences & Events

Representatives of SheSupplies attended various conferences and events in 2023, including:

Responsible Sourcing & Ethical Trade Forum, Innovation Forum, March 2023, London.

In May, SheSupplies signed the Manifest Sustainable Procurement of SDG Netherlands.

In June, the director was invited to participate in a panel during the launch of the Manifest Sustainable Procurement and the presentation to the Secretary-General of the Ministry of Infrastructure & Water. This theme of the afternoon was inspiration and ideas to accelerate sustainable procurement. Attendees were encouraged to think about the opportunities to contribute to the SDGs through procurement.

In September, SheSupplies attended the two-day conference "Best of Bangladesh" in Amsterdam. "The Best of Bangladesh" is a global event that showcases the best products of Bangladesh in Europe. The event offers exhibitors the opportunity to connect with potential buyers, customers, and partners. They can explore new global markets or strengthen their international presence. SheSupplies attended to explore collaboration opportunities with suppliers from Bangladesh.

In November, the director attended a two-day conference in The Hague 'Shaping the Foreign Feminist Policy' at the invitation of the Ministry of Foreign Affairs. The conference brought together hundreds of feminists from different countries for discussions, panels, workshops, and presentations. For SheSupplies, it was an excellent opportunity to bring the GRP-Alliance to the attention of INGOs and bilateral donors.

Presentation / workshops

In June, the director gave a presentation to RVO about the importance of gender-responsive procurement to promote the Sustainable Development Goals.

Increasing Capacity Building

Sectoral approach

In 2023, we explored whether a sectoral approach was possible in the Dutch coffee sector, with Dutch sustainable coffee brands, roasters, and traders in close cooperation with the producing organizations in the origin countries and in partnership with Equal Origins. The idea was to join existing alliances. Ultimately, we decided that the sector was not yet ready to focus on gender equality in their value chain. The sector's priority mainly lay with living income, child labor, and also more with the effects of climate change on coffee production.

3-Step Roadmap

In 2023, we continued with the 3-Step Roadmap at a social organization. Step 1 was a gender-responsive procurement baseline assessment that analyzes gender equality performance concerning their strategy, commitment to gender equality, procurement policy, procedures, and practices. Based on the assessment, we prepared a recommendation report with tailored suggestions for improvements and next steps towards a more gender-responsive and sustainable supply chain. We also conducted a risk analysis of all their existing suppliers.

Resource Platform

An intern reviewed a large selection of collected tools, publications, and case studies based on several relevant criteria (gender-specific, focused on (sustainable) procurement, reliable source, recent). This selection has been made available on the new website (Resource Platform) <https://shesupplies.org/resource-platform/>

Committed to 10 Principles UN Global Compact

In 2023, SheSupplies also committed to the "10 Principles" of the UN Global Compact and participated in the "Target Gender Equality" sessions aimed at supporting companies in setting and achieving gender equality goals.

Digital assessment tool

In 2023, we also made the gender-responsive procurement assessment tool digitally available (Zoho).

GRP-Alliance

In August, SheSupplies, together with a social impact-driven private sector partner Solvoz (www.Solvocz.com), developed the idea for the "Gender-Responsive Procurement Alliance" (GRPA) focused on the development and humanitarian sector. The plan is to formally launch the GRPA in Q2 of 2024. The Gender-Responsive Procurement Alliance (GRPA) ensures that INGOs strengthen their commitment and impact on the Sustainable Development Goals (SDGs), including SDG5 (gender equality) and SDG8.

The GRPA facilitates and supports collaboration between three key stakeholders:

- Leading donors committed to the Sustainable Development Goals.
- International NGOs committed to increasing their social impact.
- Suppliers committed to promoting gender equality and social sustainability.

Resource Mobilization:

In 2023, Stichting SheSupplies received ANBI status. An ANBI is required to publish information on its own website, or on a collective website, for example, of a trade organization.

Unfortunately, the fundraising activities in 2023 did not yield additional funds. However, we were able to build a clear profile in the Netherlands through participation in various events, seminars, and webinars. The activities we developed in 2023 to raise more funds were mainly focused on developing sectoral peer groups and approaching companies in high-risk sectors that we believe are interested in the expertise and support of Stichting SheSupplies.

In 2023, we did not incur any costs for resource mobilization (fundraising). All fundraising activities were carried out pro bono as we did not have sufficient liquid funds available to hire and pay staff/external consultants for fundraising activities.

Principles for the valuations of Assets and liabilities

General

The financial statements have been prepared in accordance with the guidelines for fundraising institutions as published by the Council for Annual Reporting (guideline 650). No adjustments have been made in this fiscal year.

Valuation Principles for Assets and Liabilities

General

Assets and liabilities are generally valued at acquisition or production cost. If no specific valuation principle is mentioned, valuation takes place at acquisition cost.

Liquid Assets

Liquid assets are valued at nominal value. The liquid assets are at the free disposal of the foundation.

Reserves and Funds

General Reserve

The foundation did not receive any donations in 2023. At the end of the year (December 31), the foundation had an amount of EUR 3,880.87 available for 2024. This amount is designated as a reserve. The amount of the general reserve shows the difference between the assets and liabilities. This amount is freely available, but must ultimately be spent on the objective.

Designated Funds/Restricted Funds

In 2023, the foundation did not receive any designated gifts/donations.

Principles for the Statement of Income and Expenses

General

The balance is determined as the difference between income and expenses for the year.

Legacies

Income from legacies is recognized in the year in which the amount can be reliably determined. No income from legacies was received in 2023.

Explanation of the Statement of Income and Expenses

Board members do not receive remuneration for their activities. However, they are reimbursed for incurred expenses. In 2023, no board expenses were claimed, and all incurred costs were donated as gifts.

The foundation did not have any employees in 2023. However, we had several interns and an independent consultant who supported the director in both capacity-building and awareness activities. The interns received a stipend of up to 150 Euros per month. The external consultant received a total amount of 5000 Euros from January to May 2023.

Ratios

The ratios for this first year are not reflective, as there were no donations or other income in 2023. Additionally, the foundation incurred only a limited number of expenses this year.

Description	Actual 2023	Actual 2022
Destination ratio (total destination/total income)	0%	10.57%
Destination ratio (total destination/total expenses)	83.01%	100%
Cost of fundraising/income from fundraising	0%	0%

Management & administrative costs/total expenses 16.98% 0.2%

Other Information

Determination and Approval

This financial statement was determined and approved by the foundation's board in its meeting on: = You still need to fill in this date! =

Accounting Audit

Due to limited income and expenditures, no assignment was given to an accountant to audit the financial statements. Therefore, an independent accountant's statement is missing.

Statutory Regulation Regarding Result Appropriation / Allocation of the Balance of Income and Expenses

The result is distributed according to the result appropriation included in the statement of income and expenses. The statutes do not specify a result appropriation. The board approves the result appropriation by approving the financial statements that include the result appropriation.

Events After the Reporting Period

There have been no events after the reporting period that need to be disclosed here.